

UNG SNAPSHOT

Q4
2025



BUSINESS PERFORMANCE

VNG Group - Q4.2025



VNG Group sustained positive growth, with continued recognition for its contributions to talent development, technology advancement, and innovation

Q4.2025

Unit: VND

 Net revenue

3,194B
+34% YoY

 Adjusted operating profit*

139B
+38% YoY

 Revenue from global markets

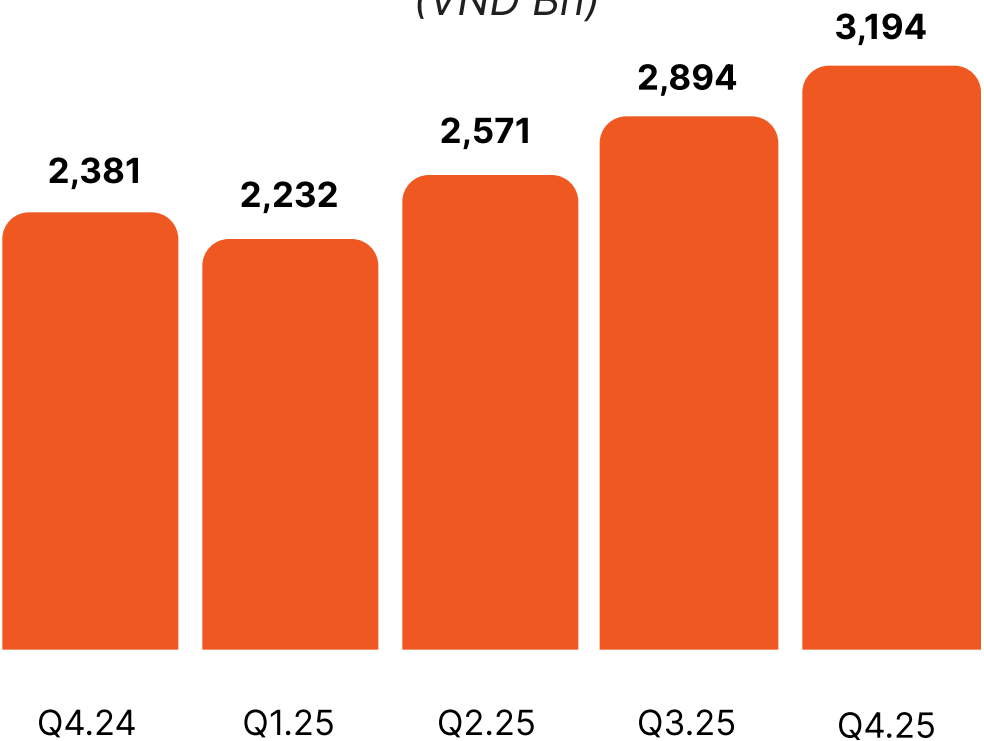
20%

 Contribution to state budget

497B

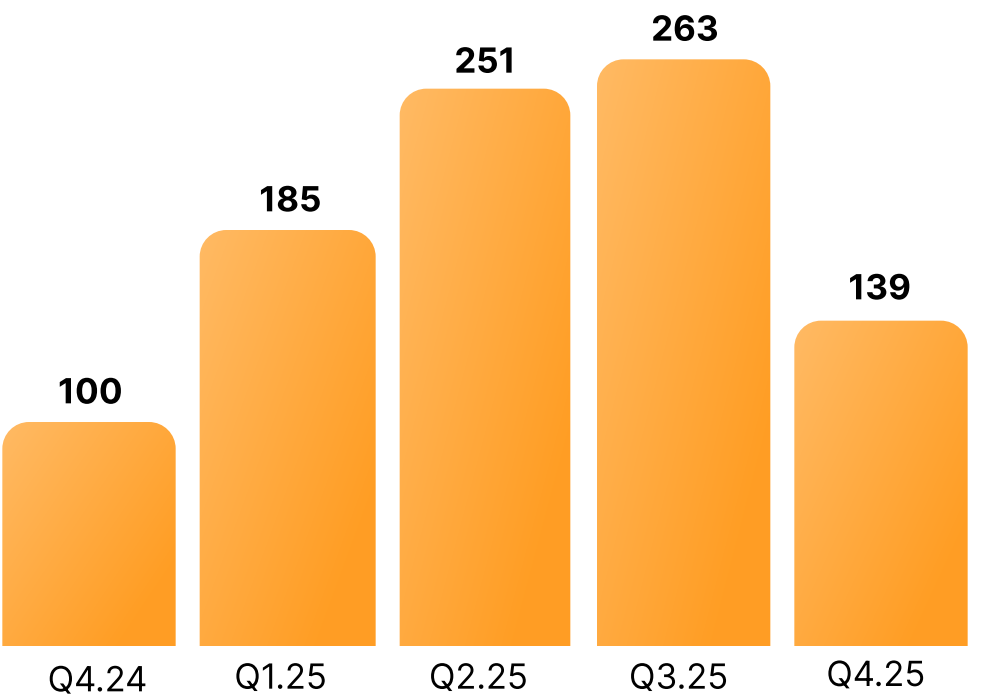
*Adjusted operating profit (loss) (AOP) is a non-GAAP metric and is calculated by excluding the impact of game unearned revenue and its related cost and non-operating items from reported operating profit (loss).

Net Revenue
(VND Bn)



Revenue increased **34% YoY**, reflecting effective strategy, governance, and long-term focus

Adjusted Operating Profit*
(VND Bn)



AOP increased **38% YoY**, primarily driven by strong top-line growth

Top 100

Best Place to Work in Vietnam 2025

Top 50

Most Attractive Employer Brands for Vietnamese Students 2025



HCMC Party Committee Commendation

For contributions to the 2025–2030 Party Congress



VNG's strong top-line performance was supported by broad-based growth across its core businesses



Sustaining engagement across key titles

Total bookings

VND 2,242B +38% YoY

17% from global markets

4 new game titles published



Zalo

Integrating AI to enhance platform value

79.6M

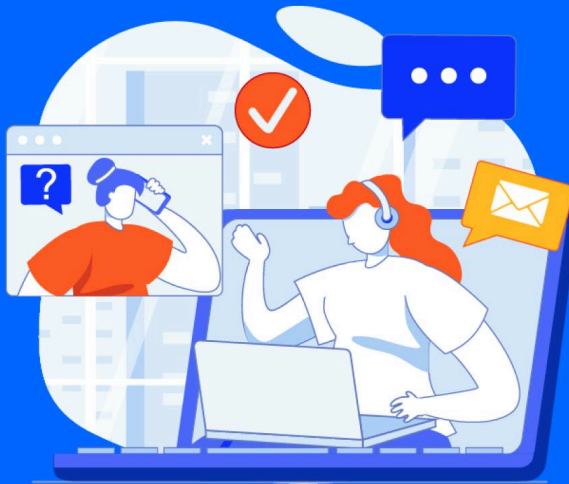
Monthly Active Users

30%

Users experiencing AI features

A digital bridge connecting government and citizens

1,205 17,210
Zalo Mini App Zalo OA



Zalopay

Scaling the payment ecosystem

Total Payment Volume

+83% YoY

Payment technology showcase at New Year Fes 2026

Driven by expanding user and merchant adoption

Global QR Scanning
Tap to Pay
Scan Everything

GREENNODE

Merging brand with VNG Cloud

A full-stack ecosystem

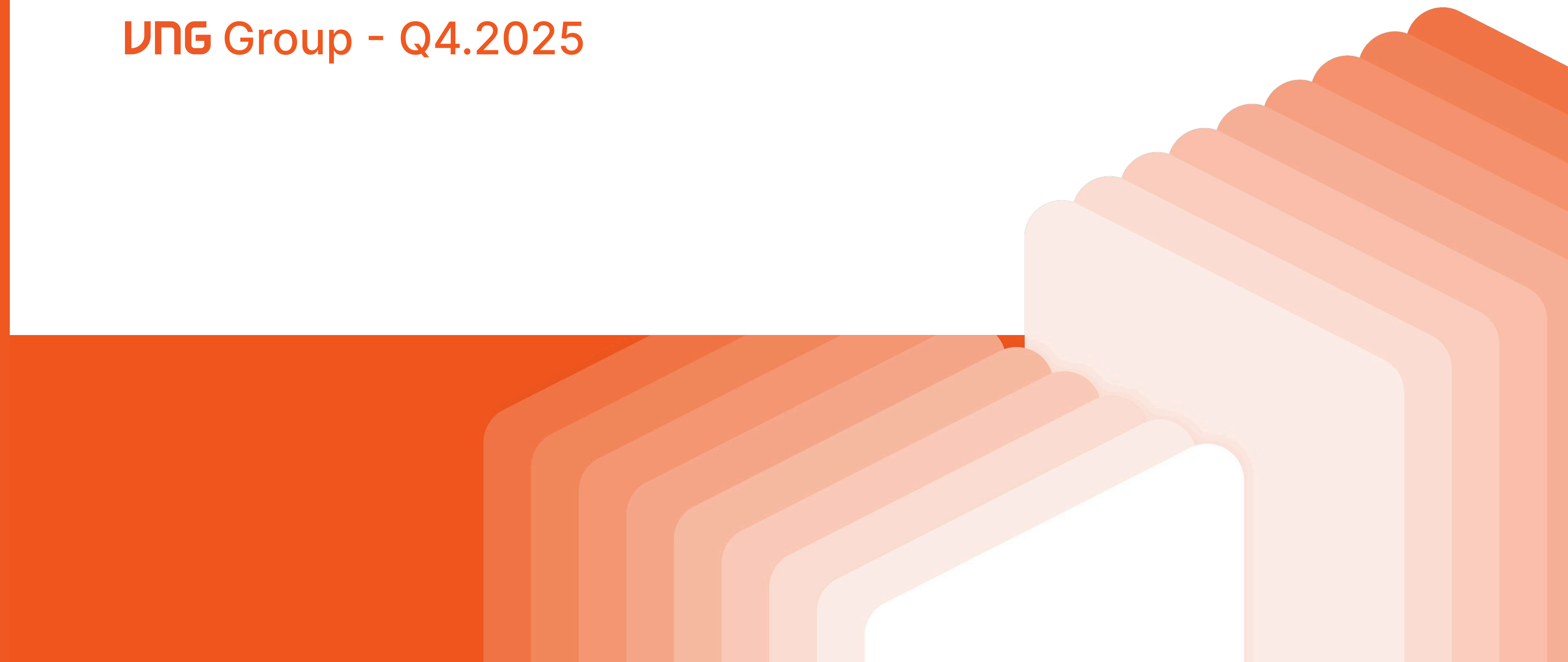
+80 products & services

Scaling GPU-as-a-Service to meet surging AI & Cloud demand



KEY HIGHLIGHTS

UNG Group - Q4.2025



Strengthening strategic partnerships

Game Dev Co-training Program

(Strategic partnership between VNG and VNU-HCMC)

Course: Developing practical game programming skills

3 months of hands-on, practice-based training

51 students, **22** VNG experts

10 game titles completed, meeting real-world deployment standards



Connecting Global Partners with the Innovation Ecosystem through the VNG Campus model



Strategic MOU between VNG and NHG to accelerate digital transformation in education

Developing AI Community

Saigon AI Hub - The first open AI research space in HCMC

For lecturers, students, experts, and the technology community

Promoting strategic AI R&D in HCMC

Connecting research and application, delivering practical value



Zalo AI Summit 2025 - The annual large-scale AI forum



+400 AI engineers and experts attended

Gathered industry leaders from NVIDIA, OpenAI, Ho Chi Minh City University of Technology, Zalo AI, and others

Nurturing young talents through technology competitions



Zalo AI Challenge

1,060 teams, addressing

2 urgent social problems

Total prize value up to
USD 12,000



Cursor Hackathon 2025

+200 developers & engineers

68 projects registered and completed

GreenNode sponsored GPU credits for outstanding projects

Strengthening Disaster Relief and Social Welfare

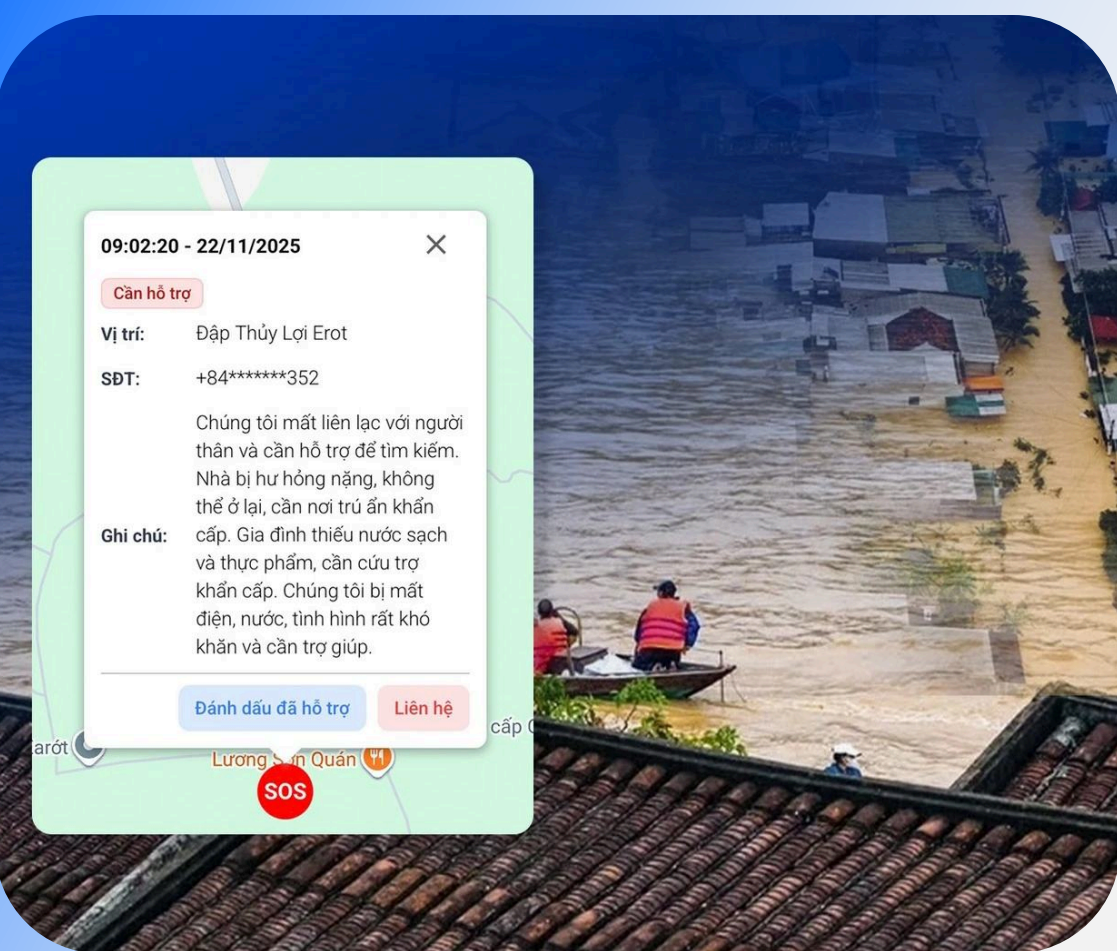
Zalo SOS - emergency rescue map for flood-affected communities

13.9M people reached

5,500 danger alerts reported

11,300 emergency calls to hotlines

Within 7 days of launch



“Spring Journey 2026 – Bringing People Home” Program

Launched by Zalopay, Ho Chi Minh City Labor Federation and Nguoi Lao Dong Newspaper

Supported logistics and funding to help disadvantaged workers return home for Tet



Actively implementing community programs

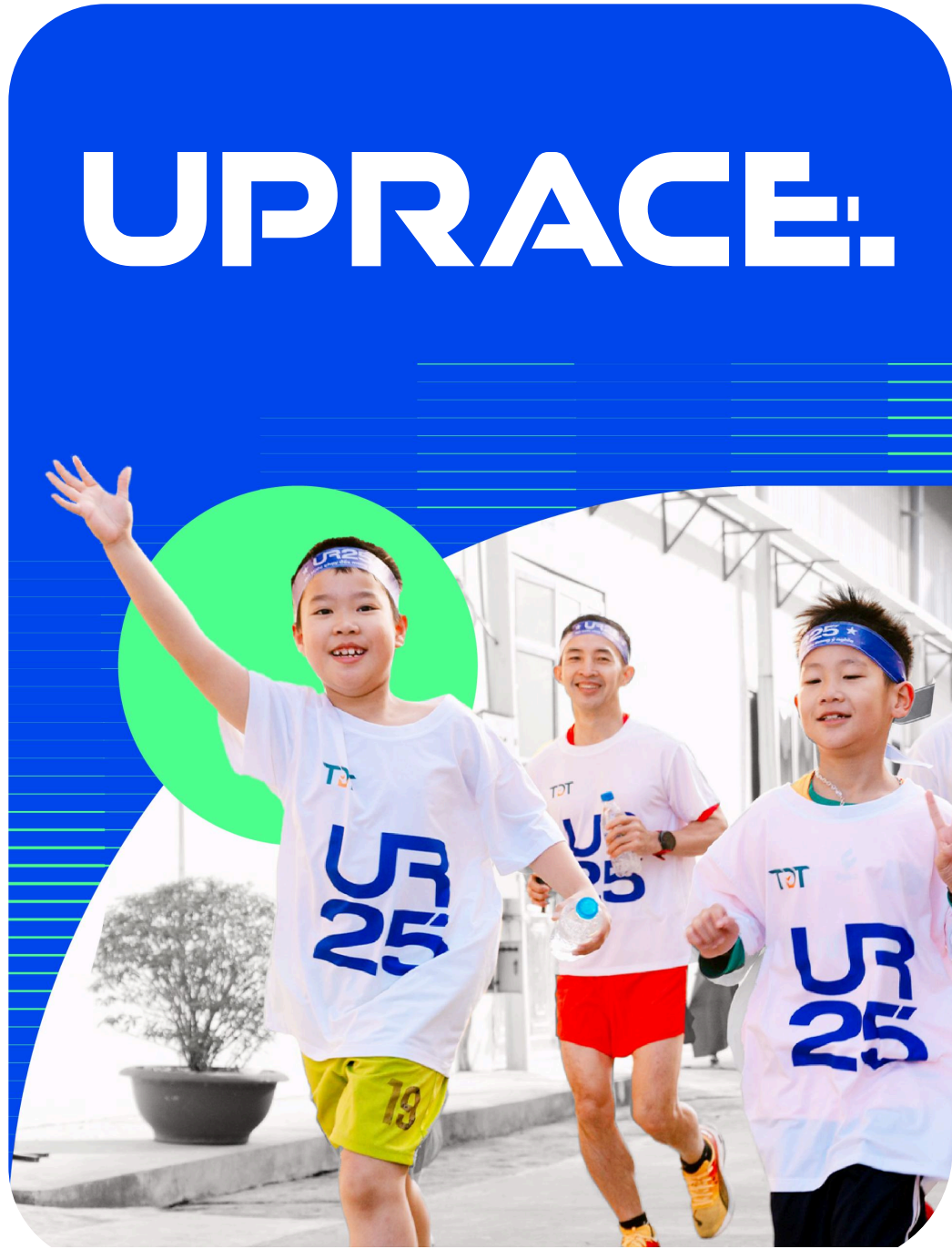
23 gratitude houses built in Thanh Hoa, total funding of VND 2.3B

6 schools rebuilt in Thai Nguyen, Cao Bang & Gia Lai, total funding of VND 1.7B

Supported Partners



Using technology for community impact



Top 2 most discussed
running events

+914K runners

+3.5M km accumulated

VND 3.7B+
donated to 3 community partners



Driving impact through social
and educational networks

+12 provinces & cities

15 universities

+23.4K
students & teachers



UNGAMES

Advancing professional
esports in Vietnam

Hosting Wild Rounds: SMASH 2025
– the largest LOL global community
event in HCMC

Supporting the 1st fan meeting
of T1 in Vietnam

Organizing CrossFire: Legends Vietnam
Championship, awarding 2 SEA
Championship slots



UNG

Thank you