

VNG SNAPSHOT - H1.2026

Growth was broad-based across all business units, with margin expansion reflecting stronger profitability and disciplined cost control.

KEY METRICS

Net revenue

5,872

+29% YoY

Adjusted operating profit (AOP)⁽¹⁾

937

+115% YoY

AOP Margin

16%

+6 bps YoY

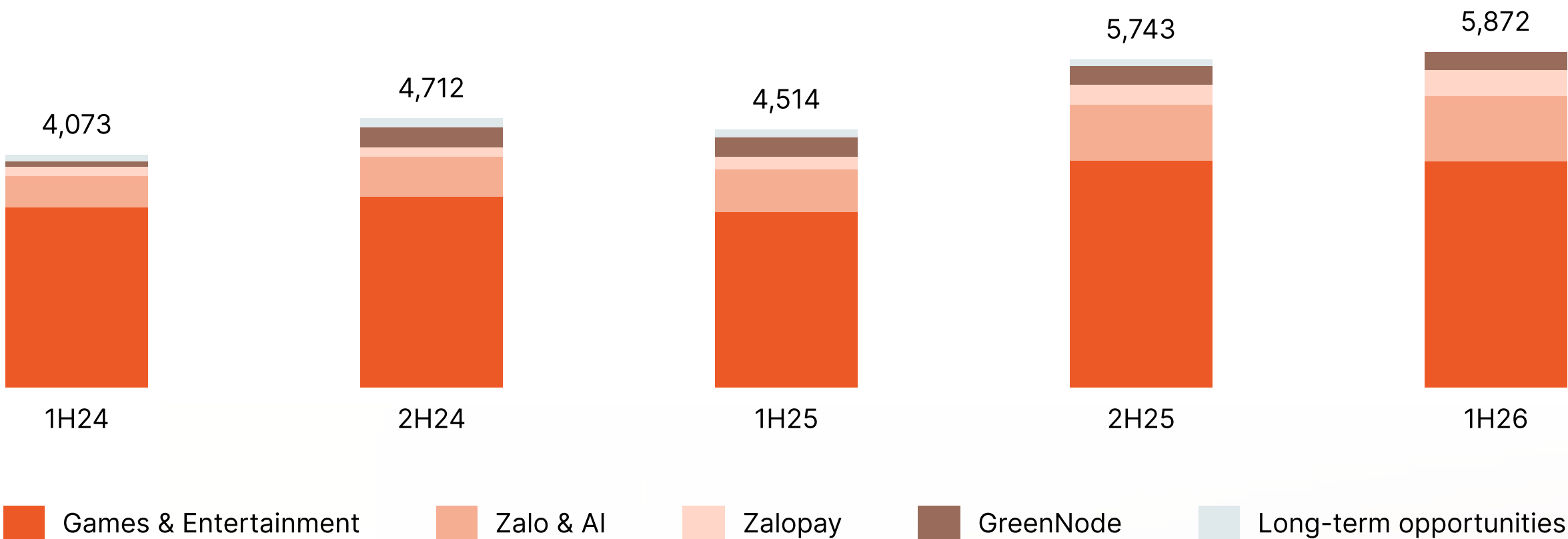
Net profit after tax

592

(H1.2025: net loss of 0.3)

NET REVENUE⁽²⁾

Unit: VND billion



(1) Adjusted operating profit is a non-GAAP metric and is calculated by excluding the impact of game unearned revenue and its related cost and non-operating items from reported operating loss

(2) Revenue adjusted like-for-like comparison due to partial disposal of subsidiary



VNG Group among Vietnam's leading private-sector taxpayers

With tax contributions of VND 1,867 billion in 2025, VNG Group ranked among Vietnam's Top 33 private enterprises in CafeF's Private 100, reaffirming its role and responsibility in advancing the national digital economy.



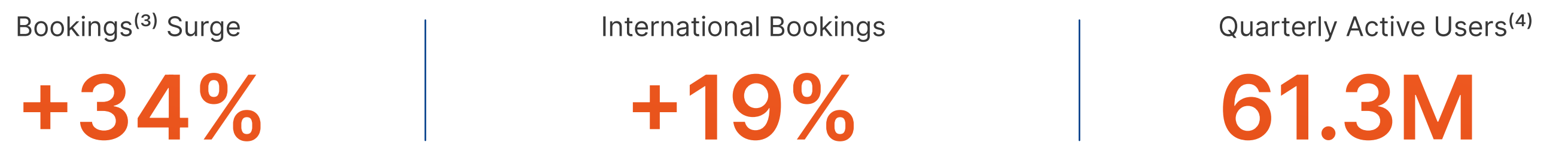
VNG Group and Zalo Platforms were honored to welcome Deputy Prime Minister Hồ Quốc Dũng

During the visit, the Deputy Prime Minister toured VNG Data Center, interacted with a large language model, and recognized VNG's long-term investment in AI research and the commercialization of AI products built for Vietnamese users.

CORE BUSINESSES SCALE AI CAPABILITIES AND ECOSYSTEMS

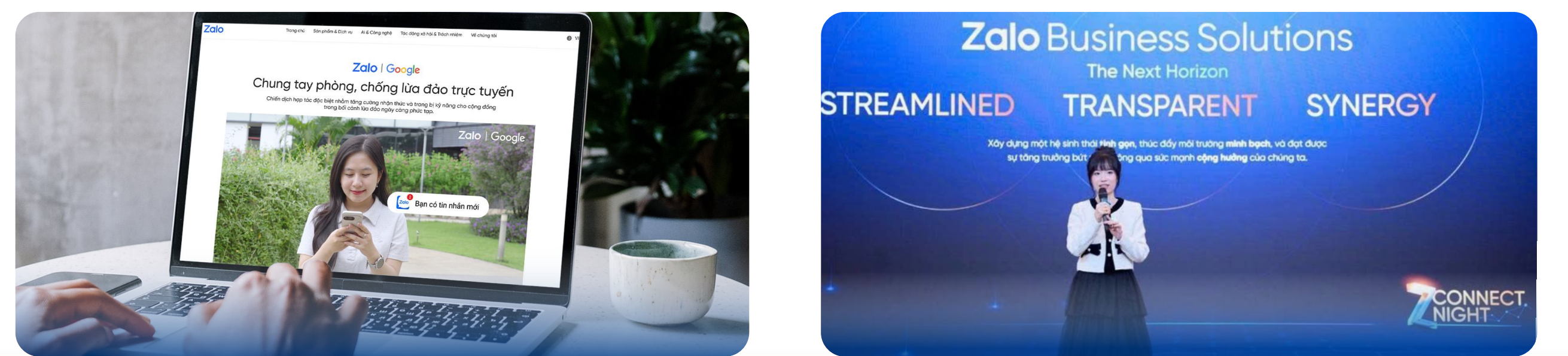
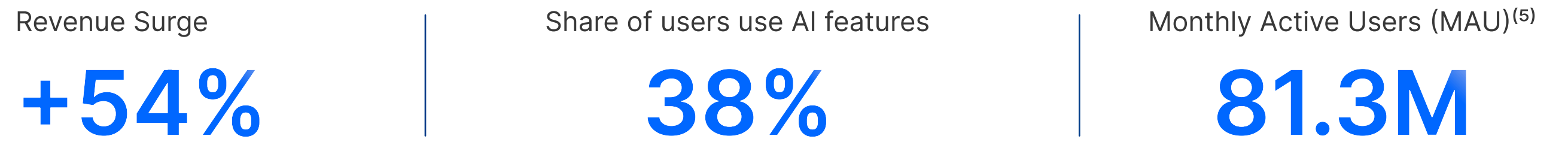


- ✓ Advanced Vietnam's esports standing: the national PUBG Mobile team reached the ASIAD 2026 finals; VCT Pacific Stage 1 (HCMC) set a league viewership record of 533,000 peak viewers.
- ✓ Built internal AI capability with 17+ training programs and a 98% completion rate for mandatory AI courses.



Zalo

- ✓ Diversified the revenue mix with fast-growing Business Solutions and Value-Added Services, building a more resilient business model.
- ✓ Partnered with Google to launch the Safety Center, helping Vietnamese users recognize and avoid online scams.



(3) Bookings is a non-GAAP operating metric used by VNG to evaluate its Gaming segment performance. It is reflective of the cash spent by the users in the applicable period.

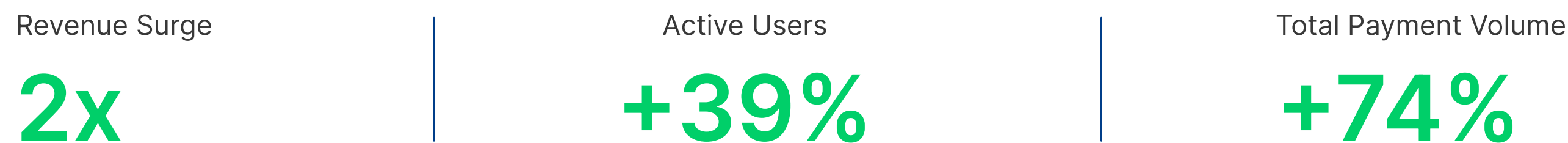
(4) QAU is calculated as the average of QAUs of the quarters within that period.

(5) MAU of the last 30 days of the period

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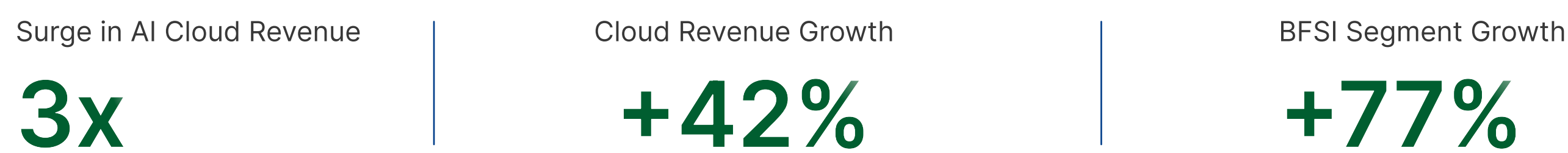
Zalopay

- Expanded International QR Scan to 11 markets, enabling seamless payments for Vietnamese travelers.
- Partnered with Visa to pilot Scan & Tap, opening cross-border payments from Vietnam to international markets.



GREENNODE

- Generated 96.8% of revenue from high-tech, well above the regulatory threshold of 70%.
- Launched Claw-a-thon, an internal AI Agent hackathon (600+ employees in one week), and plans a Hackathon-as-a-Service for enterprises to accelerate AI adoption.

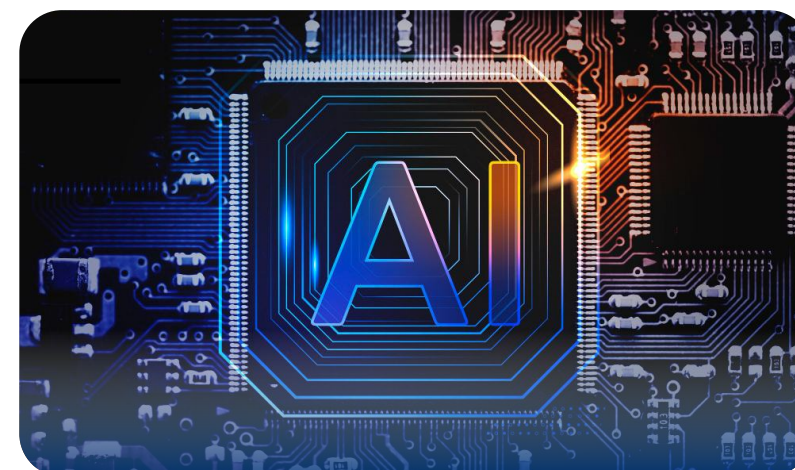


Growth figures are year-over-year unless stated otherwise

ACCELERATING VNG'S AI-NATIVE TRANSFORMATION

➤ AI Allowance

Launched for all employees across levels in Vietnam from July 2026, providing additional support for Starters to explore, adopt and maximize AI in their everyday work.



➤ AI learning program

28,899 total training hours delivered through offline and e-learning programs, equipping Starters across different levels and functions to work with AI as an effective co-pilot.



➤ Expanded AI Tool Access

Expanded access to AI tools and accounts through partnerships with leading technology companies, including OpenAI, Microsoft, Adobe, Tencent and Huawei.



➤ Internal AI Hackathons

GreenNode Claw-a-thon, FA Hackathon and za.hackathon 2026 created hands-on playgrounds for Starters to build practical AI Agents and high-potential solutions.

